

5 February 2007

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Private equity realisation

We are pleased to advise another sale of one of the Company's underlying investments.

Hastings Private Equity Fund II has sold its interests in Auscap Holdings. Auscap is a leading metal closure manufacturer for the wine, spirit, beer and beverage industries and has been sold to an Italian listed company that has similar operations in other countries.

The Hastings team and Auscap's management achieved a very strong result over the 19 months that they owned Auscap with the sale producing a multiple of cost of 1.7 times.

The returns that this sale has generated will help to underpin an increase in cash profits available for the current financial year and accordingly the Directors give guidance that the interim dividend to be paid in March will be at least 2 cents per share (2006: 1.75 cps).

Further information on the Company can be found on the website at www.ingpeal.com.au

Yours sincerely



Graham Batten
Company Secretary