



ING Private Equity Access Limited

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**FOR IMMEDIATE RELEASE**

## ING Private Equity Access Limited (ING PEAL)

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Sydney, Australia - 10 May, 2007

### **Second private equity commitment for 2007 announced by ING PEAL**

#### **\$10 million invested in Quadrant Private Equity No. 2**

ING Private Equity Access Limited [ASX Codes: IPE and IPEO] has renewed its relationship with Quadrant Private Equity, through a commitment of \$10 million to its new \$500 million mid market buyout and development capital fund, Quadrant Private Equity No. 2.

The Managing Director of ING PEAL, Mr Jon Schahinger, said: "This commitment once again reinforces ING PEAL's strategy of providing access to key private equity opportunities often unavailable to retail investors."

"A lot of recent attention has been on large, high profile deals involving companies such as Qantas, Myer, Coles and PBL, raising some alarmist reaction to private equity. Investors should keep in mind that the private equity industry provides investors and companies with a way to access growth opportunities that would otherwise not be available. In the case of ING PEAL, we invest in companies of various sizes, stages of maturity and industry sectors through portfolio managers that we believe have the best access to these opportunities."

ING PEAL previously committed \$8 million to Quadrant Private Equity No. 1 in November 2005, which has subsequently gone on to invest in a diverse range of businesses including reverse mortgages (Australian Seniors Finance), outdoor clothing (Kathmandu), orthopaedic surgery (Ortho Group) and temporary fencing hire (ATF Hire).

Quadrant is highly regarded, having one of the best, and longest, track records in Australian private equity, exhibiting consistent success from transactions going back to the mid 1990s.

Prior to the raising of Quadrant Private Equity No. 2, the team, led by Chris Hadley and George Penklis, had been strengthened by the addition of the experienced Marcus Darville. Quadrant has now announced the new fund's first investment, Quick Service Restaurants – better known as the Red Rooster and Chicken Treat retail chains - with more than 450 outlets in Australia and New Zealand.

"The Board continues to be pleased with the way our investment strategy is maturing. The recent Archer 4 and Quadrant Private Equity No. 2 commitments have taken our total commitments to \$97 million whilst maintaining our spread across 11 different private equity managers. The strategic plans put in place by our managers in a number of the earlier investments are starting to bear fruit and provide excellent prospects for attractive returns for our shareholders" said Jon.

During the remainder of the calendar year the Company expects to make further commitments to some of Australia's leading private equity firms.

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## **About ING Investment Management – Private Equity**

A pioneer of private equity fund of funds in Australia, INGIM entered the private equity sector in 1998 with the launch of its first wholesale private equity fund of fund, the ING Private Capital Fund 1 (PCF1). It subsequently launched a second, third and fourth wholesale fund of fund, the ING Private Capital Fund 2 (PCF2), ING Private Capital Fund 3 (PCF3) and ING Private Equity Fund 4 (PEF4), and currently has around \$480 million in private equity assets under management.

ING PEAL was created in late 2004 with the aim of giving smaller investors the opportunity to access the high-growth potential of Australia's maturing private equity market. ING PEAL listed on the Australian Stock Exchange on 25 November 2004. More information on ING PEAL can be found at [www.ingpeal.com.au](http://www.ingpeal.com.au).

### **For more information please contact:**

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