

# Press Release

**FOR IMMEDIATE RELEASE**

15 December 2009

## ING PEAL Announces Further Realisation

Listed investment company, ING Private Equity Access Limited (ASX code: IPE), has announced that another underlying investment, Onesource Group, has been sold. The investment, held by Archer Capital Fund 3, has been purchased by CSG Limited (ASX code: CSV) with the conditional sale scheduled to settle in January 2010.

Jon Schahinger, Managing Director of IPE commented that the sale was further evidence of the improving exit environment.

“IPE recently announced the realisations of Kathmandu and Express Logistics at prices above recent carrying values. The realisation of Onesource continues that trend with the sale being well in excess of its recent September quarter valuation. This is in line with typical private equity experience and very promising for our portfolio”, said Mr Schahinger.

IPE has commitments to Archer Capital Funds 3 and 4, managed by Archer Capital, a Sydney based private equity manager specialising in management buyouts (MBOs). The Archer portfolios also include investments in Ascendia Retail and iNova Pharmaceuticals.

More details on ING Private Equity Access Limited and its current investment portfolio can be found at [www.ingpeal.com.au](http://www.ingpeal.com.au).

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**About ING Private Equity Access Limited**

ING Private Equity Access Limited (ING PEAL) is a listed investment company that listed on the Australian Stock Exchange (ASX) on 25 November 2004 and trades under the ASX code: IPE. ING PEAL has invested in a range of private equity funds managed by reputable private equity firms in order to provide diversity of business life cycle, investment structures and industries within its investment portfolio.

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