

Press Release

FOR IMMEDIATE RELEASE

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ING Private Equity Access benefits from ATF realisation

Listed investment company, ING Private Equity Access Limited (ASX code: IPE), has announced the realisation of one of its underlying private equity investments, ATF Services, which has been sold in a secondary private equity transaction by one of its 11 private equity fund managers, Quadrant Private Equity.

Jon Schahinger, Managing Director of IPE, commented that the sale was a great result in a fragile market environment.

“Quadrant should be congratulated in producing such a strong result in trying market conditions. It achieved a price that was at a premium to ATF’s recent valuation and, importantly, will result in a cash return to IPE shareholders of about \$2.7 million”, said Mr Schahinger.

The transaction follows the realisation of Kathmandu which Quadrant achieved in late 2009.

“We hope that this transaction will be the first of many to benefit IPE during the 2011 financial year”, added Mr Schahinger.

ATF is Australia’s leading provider of temporary fencing and height safety devices to the residential, non-residential, engineering, construction and special events sectors and had been a Quadrant investment since December 2006.

IPE currently has exposure to another eight Quadrant investments within its portfolio of more than 90 investments held via 16 Australasian private equity funds.

More details on ING Private Equity Access Limited and its current investment portfolio can be found at www.ingpeal.com.au.

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About ING Private Equity Access Limited

ING Private Equity Access Limited (ING PEAL) is a listed investment company that trades under the ASX code: IPE. ING PEAL has invested in a range of private equity funds managed by reputable private equity firms in order to provide diversity of business life cycle, investment structures and industries within its investment portfolio.

ING Private Equity Access Limited
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