

29 May 2009

Company Announcements Office  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

### **Director Resignation and Appointment**

Mr David McClatchy has resigned as a non-executive Director of the Company and the Board extends its thanks for his valuable contribution during his tenure.

The Board is pleased to announce that Mr James Wright has accepted an appointment as a non-executive Director, replacing Mr McClatchy.

Mr Wright is the Chief Investment Officer of ING Investment Management Limited (INGIM) in Australia and has overall responsibility for INGIM's Australian Equities, Fixed Income, Listed Property, Private Equity and Investment Solutions. He is also a member of INGIM's Australian Asset Allocation Committee, Investment Committee and the Private Equity Investment Committee.

Mr Wright brings to the Board over twenty years experience in economics and investment markets and has previously held roles with ANZ Investments, Treasury Corporation of Victoria (TCV), and the Department of the Treasury in Canberra.

Yours sincerely



Graham Batten  
Company Secretary